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NEWSTAR FINANCIAL IS SYNDICATION AGENT ON \$153 MILLION FINANCING FOR SUMMIT BUSINESS MEDIA

NewStar supports financing for Wind Point Partners

Boston, MA, November 13, 2006 – NewStar Financial, Inc. ("NewStar"), a Boston-based specialty finance company, announces that it is Syndication Agent on a new \$153 million financing to support Wind Point Partners' simultaneous acquisition of Pfingsten Publishing LLC and Highline Media LLC, which have been combined to form Summit Business Media.

Wind Point formed Summit in partnership with Bill Reilly, who assumed the role of Chairman and Chief Executive Officer upon completion of the transaction. Pfingsten and Highline are leading business-to-business media and information companies providing a range of print publications, trade events and online services in the insurance and financial services, art, and industrial markets.

The \$153 million senior secured credit facilities consist of a \$25 million revolver, \$20 million Term Loan A, \$75 million Term Loan B, and \$33 million Second-Lien Term Loan. BMO and Merrill Lynch Capital were also in the deal as the Sole Arranger and Document Agent, respectively.

"NewStar is excited to be backing Summit's outstanding management team and continue our great working relationship with Wind Point," said David Dobies, Co-Head of middle market originations at NewStar.

NewStar's deal team for the transaction included David Dobies, Bruce Catania, Scott Trefry and Mahesh Ramchandani.

About NewStar Financial. Inc.:

NewStar Financial, Inc. was formed in June 2004 by a group of senior banking and capital markets executives from leading financial institutions, including FleetBoston Financial, Citigroup and JP Morgan Chase, and leading institutional investors including Capital Z Partners, JP Morgan Corsair Capital Partners and Och-Ziff Capital Management Group. NewStar is focused exclusively on providing customized financing solutions to mid-sized borrowers in three lending groups: Middle Market Corporate, Commercial Real Estate, and Structured Products.

About Wind Point Partners:

Wind Point Partners is a private equity investment firm with offices in Chicago, Illinois, and Southfield, Michigan with \$2 billion in capital under management. Wind Point focuses on partnering with top caliber management teams to acquire solid middle market businesses with a clear path to value creation. Additional information about Wind Point is available at www.windpointpartners.com.

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